

Independent Auditor's Review Report on the Quarterly and year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Guideline Travels Holidays India Private Limited**

1. We have reviewed the accompanying statement of audited Special Purpose Interim IND AS Financial Information of Guideline Travels Holidays India Private Limited (the "Company") for the quarter ended March 31, 2025 and year ended March 31, 2025 (the "Statement") attached herewith, being submitted by the Company to the group auditors of Easy Trip Planners Limited, pursuant to their review of the consolidated financial results for the year ended March 31, 2025.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DEVPURA NAVLAKHA & CO.

Chartered Accountants

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75, S.S. Gaikwad Marg,
Opp. Metro Cinema,
Mumbai – 400 002.
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Email: pkdevpura@rediffmail.com
pkdevpura@gmail.com

Other Matters

5. This Special Purpose Interim Ind AS Financial Information has been prepared by the Company's Management solely to assist the management of Easy Trip Planners Limited in the preparation of their consolidated financial results for the quarter ended March 31, 2025 and year ended March 31, 2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time and their auditors in their review of such consolidated financial results and therefore it may not be suitable for other purpose. This review report is solely for the aforementioned purpose, and accordingly should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this review report is shown or into whose hands it may come without our prior consent in writing.

For Devpura Navlakha & Co,
Chartered Accountants
Firm Registration No. 121975W

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SATYENDRA LAHOTI
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Satyendra Lahoti
Partner
Membership No. 135975
Place: Mumbai
Date: 29.05.2025
UDIN: 25135975BMKWLQ2455

Guideline Travels Holidays India Private Limited
545, Kalbadavi Road, 318 Bharat Photo House, 3rd floor, Marine Lines, Mumbai - 400002
CIN: U63090MH2011PTC215102

Notes to the statement of audited standalone financial results for the quarter and year ended March 31, 2025

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 These financial results have been prepared to enable the management of the Holding Company (Easy Trip Planners Ltd) to prepare its consolidated financial statements for the year ended March 31, 2025.
- 3 The Statement includes the results for the quarter ended March 31, 2025 and March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review.
- 4 The company's business activity falls within a single line of business segment in terms of IND AS 108 "Operating Segments"
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.



Place: Mumbai
Date: May 29, 2025

**For and on behalf of the Board of Directors of
Guideline Travels Holidays India Private Limited**

Pradeep Prabhaskar Saboo

Pradeep Prabhaskar Saboo
Director
DIN: 01970415

Guideline Travels Holidays India Private Limited
545, Kalbadavi Road, 318 Bharat Photo House, 3rd floor, Marine Lines, Mumbai-400002
CIN: U63090MH2011PTC215102

Audited Standalone Statement of Assets and Liabilities as at March 31, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	As at	
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	0.16	0.05
(b) Right of use asset	2.57	4.49
(c) Financial assets		
(i) Other financial assets	10.01	20.11
(d) Deferred tax asset (net)	0.65	0.68
Total non-current assets	13.39	25.33
II. Current assets		
(a) Financial assets		
(i) Trade receivables	25.23	18.53
(ii) Cash and cash equivalents	34.07	16.41
(iii) Other bank balances	23.56	0.83
(iv) Other financial assets	2.06	-
(b) Other current assets	11.81	11.04
Total current assets	96.73	46.81
Total assets (I + II)	110.12	72.14
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital	0.25	0.25
(b) Other equity		
(i) Retained earnings	49.36	13.96
	49.61	14.21
LIABILITIES		
IV. Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	0.77	2.30
(b) Long term provisions	2.30	0.89
Total non-current liabilities	3.07	3.19
V. Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	2.11	2.40
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises;	0.06	0.16
Total outstanding dues of creditors other than micro enterprises and small enterpr	30.44	34.52
(iii) Other financial liabilities	1.72	1.27
(b) Contract liability	11.19	13.50
(c) Provisions	0.00	0.00
(d) Other current liabilities	10.67	2.69
(e) Liabilities for current tax (net)	1.24	0.20
Total current liabilities	57.44	54.74
Total equity and liabilities (II+III+IV)	110.12	72.14



For and on behalf of the Board of Directors of
Guideline Travels Holidays India Private Limited

Pradeep Saboo

Pradeep Prabhaskar Saboo

Director

DIN: 01970415

Place: Mumbai

Date: May 29, 2025

Guideline Travels Holidays India Private Limited
545, Kalbadavi Road, 318 Bharat Photo House, 3rd floor, Marine Lines, Mumbai-400002
CIN: U63090MH2011PTC215102

Statement of standalone audited financial results for the quarter and year ended March 31, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income					
Revenue from operations	25.16	18.55	26.39	104.37	56.71
Other income	2.56	0.73	0.20	4.56	0.25
Total Income	27.72	19.28	26.59	108.93	56.96
2. Expense					
Employee benefits expense	6.65	6.19	6.58	24.29	15.55
Finance costs	0.16	0.30	0.19	0.79	0.55
Depreciation and amortisation expense	0.50	0.47	0.49	1.95	1.29
Advertising and sales promotion	1.20	1.30	1.31	3.80	1.73
Payment gateway charges	-	-	-	-	-
Other expenses	5.73	6.59	7.68	30.30	18.69
Total expenses	14.24	14.85	16.25	61.13	37.81
3. Profit/(Loss) before tax (1-2)	13.48	4.43	10.34	47.80	19.15
4. Tax expense:					
Current tax	2.37	2.12	5.33	12.41	5.65
Deferred tax charge / (credit)	(0.18)	0.35	(0.24)	0.03	(0.68)
Total tax expenses	2.19	2.47	5.09	12.44	4.97
5. Net Profit/(loss) for the period (3-4)	11.29	1.96	5.25	35.36	14.18
6. Other comprehensive income					
Items that will not be reclassified to profit or loss in subsequent period					
Re-measurement gains on defined benefit plans	0.06	-	-	0.06	-
Income tax effect	(0.02)	-	-	(0.02)	-
Other comprehensive income net of tax	0.04	-	-	0.04	-
7. Total comprehensive income/(loss) for the period net of tax (5+6)	11.33	1.96	5.25	35.40	14.18
8. Paid-up equity share capital (face value INR 10/- per equity share)	0.25	0.25	0.25	0.25	0.25
9. Other equity				49.36	13.96
10. Earnings per equity share (face value INR 10/- per equity share)					
(a) Basic	460.79	79.90	214.24	1,443.38	578.69
(b) Diluted	460.79	79.90	214.24	1,443.38	578.69

See accompanying notes to the statement of financial results

For and on behalf of the Board of Directors of
Guideline Travels Holidays India Private Limited



Pradeep Prabhaskar Saboo
Pradeep Prabhaskar Saboo
Director
DIN: 01970415

Place: Mumbai
Date: May 29, 2025

Guideline Travels Holidays India Private Limited
545, Kalbadavi Road, 318 Bharat Photo House, 3rd Floor, Marine Lines, Mumbai-400002 CIN:
U63090MH2011PTC215102

Statement of standalone audited financial results for the year ended March 31, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	As at	
	March 31, 2025 (Audited)	March 31, 2024 (Audited)
A Cash flow from operating activities		
1 Profit before tax	47.80	19.15
Profit before tax	47.80	19.15
2 Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization	1.95	1.29
Finance cost	0.58	0.53
Provision for doubtful debts	-	-
Interest income	(2.03)	(0.14)
	0.50	1.68
3 Operating profit before working capital changes (1+2)	48.30	20.82
4 Working Capital adjustments:		
(Increase) / Decrease in Trade receivable	(6.70)	(18.53)
(Increase) / Decrease in Other Financial Assets	-	-
(Increase) / Decrease in Other Current Assets	(0.77)	(11.02)
Increase / (Decrease) in Trade Payables	(4.17)	34.67
Increase / (Decrease) in other financial liabilities	0.44	1.27
Increase / (Decrease) in Current liabilities	7.97	2.69
Increase / (Decrease) in Provisions	1.45	0.89
Increase / (Decrease) in Contract liability	(2.31)	13.50
Net changes in working capital	(4.09)	23.49
5 Net cash flow from / (used in) Cash flows from operating activities (3+4)	44.21	44.30
6 Direct taxes paid (net of refunds)	(11.36)	(5.43)
7 Net cash flows from operating activities (5-6) (A)	32.85	38.87
B Cash flow from investing activities:		
Purchase of property, plant and equipment	(0.13)	(0.06)
Investment in deposits for more than 12 months	(12.62)	(20.11)
Investment in deposits for more than 3 months but less than 12 months	-	(0.83)
Interest received	-0.04	0.14
Net cash flow from/(used in) investing activities (B)	(12.79)	(20.86)
C Cash flow from financing activities:		
Borrowings	-	-
Finance costs paid		
Principal and interest payment of lease liability	(2.40)	(1.60)
Net cash flow from/(used in) financing activities (C)	(2.40)	(1.60)
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	17.66	16.41
E Cash & cash equivalents as at the beginning of the period	16.41	0.00
Cash & cash equivalents as at the end of the period (D+E)	34.07	16.41
Cash and cash equivalents comprises:		
Cash on hand	0.20	0.05
Balances with banks:		
- Current account	13.87	12.35
Deposits with original maturity of less than three months	20.00	4.01
Total cash and cash equivalents	34.07	16.41



Place: Mumbai
Date: May 29, 2025

For and on behalf of the Board of Directors of
Guideline Travels Holidays India Private Limited

Pradeep Saboo
Pradeep Prabhakaran Saboo
Director
DIN: 01970415