

Ambani & Associates LLP

Chartered Accountants



Independent Auditor's Review Report on the Quarterly and year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Yolobus Private Limited**

1. We have reviewed the accompanying statement of audited Special Purpose Interim IND AS Financial Information of Yolobus Private Limited (the "Company") for the quarter ended and year ended March 31, 2025 (the "Statement") attached herewith, being submitted by the Company to the group auditors of Easy Trip Planners Limited, pursuant to their review of the consolidated financial results for the year ended March 31, 2025.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. This Special Purpose Interim Ind AS Financial Information has been prepared by the Company's Management solely to assist the management of Easy Trip Planners Limited in the preparation of their consolidated financial results for the quarter ended and year ended March 31, 2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time and their auditors in their review of such consolidated financial results and therefore it may not be suitable for other purpose. This review report is solely for the aforementioned purpose, and accordingly should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this review report is shown or into whose hands it may come without our prior consent in writing.

For **Ambani & Associates LLP.**

Chartered Accountants

Firm registration number: 016923N

HITESH

AMBANI

per Hitesh Ambani

Partner

Membership No.: 506267

UDIN: 25506267BMJBNI8354

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Date: 2025.05.29 21:53:32
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Place: New Delhi

Date: May 29, 2025

Yolobus Private Limited
Registered Office: 223 Fie Patparganj Industrial Area, East Delhi, Delhi-110092
CIN - U63030DL2022PTC394570

Notes to the statement of audited standalone financial results for the quarter and year ended March 31, 2025

- 1 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies to the extent applicable.
- 2 The Company's business activity falls within a single line of business segment in terms of IND AS 108 "Operating Segments"
- 3 These financial results have been prepared to enable the management of the Holding Company (Easy Trip Planners Ltd) to prepare its consolidated financial statements.
- 4 The Statement includes the results for the quarter ended March 31, 2025 and March 31, 2024, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review.
- 5 The estimated useful life for depreciation on passenger buses has been extended from 6 years (As on 31 March 2024) to 9 years (As on 31 Dec 2024), based on certificate issued by an independent chartered engineer post technical assessment of all buses.
- 6 Previous period numbers have been regrouped wherever applicable, to the extent possible, to confirm to the current period presentation.

Place: New Delhi
Date: May 29, 2025

**For and on behalf of the Board of Directors of
Yolobus Private Limited**

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Rikant Pitti
Director
DIN: 03136369

Yolobus Private Limited
Registered Office: 223 Fie Patparganj Industrial Area, East Delhi, Delhi-110092
CIN - U63030DL2022PTC394570
Audited Standalone Statement of Assets and Liabilities as at March 31, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	As at	
	March 31, 2025 Audited	March 31, 2024 Audited
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	268.36	0.79
(b) Capital Work In Progress	6.81	-
(c) Intangible assets	17.06	19.33
(d) Deferred tax asset (net)	20.38	-
(e) Financial Assets		
(i) Other financial assets	6.41	0.16
(f) Other non current assets	1.14	28.36
Total non-current assets	320.16	48.64
II. Current assets		
(a) Inventory	4.75	
(b) Financial assets		
(i) Trade receivables	19.56	7.98
(ii) Cash and cash equivalents	1.70	7.71
(iii) Other financial assets	8.68	-
(b) Other current assets	82.01	21.47
(c) Current Tax asset (net)	2.71	6.08
Total current assets	119.41	43.24
Total assets (I+II)	439.57	91.88
EQUITY AND LIABILITIES		
III. EQUITY		
(a) Equity share capital	1.00	1.00
(b) Other equity		
(i) Retained earnings	(60.59)	(89.77)
	(59.59)	(88.77)
LIABILITIES		
IV. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowing	426.05	157.25
(b) Provisions	1.59	0.67
Total non-current liabilities	427.64	157.92
V. Current liabilities		
(a) Financial liabilities		
(i) Borrowing	47.94	5.15
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises;	0.02	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	3.54	13.32
(ii) Other financial liabilities	13.63	1.46
(b) Provisions*	0.00	0.00
(c) Other current liabilities	2.37	2.75
(d) Contract liability	4.02	0.05
Total current liabilities	71.52	22.73
Total equity and liabilities (III+IV+V)	439.57	91.88

*Amount below rounding off norms adopted by the company

For and on behalf of the Board of Directors of
Yolobus Private Limited

RIKANT
PITTIE

Rikant Pitti
Director
DIN: 03136369

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RIKANT PITTIE
Date: 2025.05.29
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Place: New Delhi
Date: May 29, 2025

Yolobus Private Limited
Registered Office: 223 Fie Patparganj Industrial Area, East Delhi, Delhi-110092
CIN - U63030DL2022PTC394570

Statement of Audited standalone Financial Information for the quarter and year ended March 31, 2025

(Amount in INR millions, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income					
Revenue from operations	214.12	182.20	113.62	674.02	456.11
Other income	0.24	0.00	0.00	0.24	0.00
Total Income	214.36	182.20	113.62	674.26	456.11
2. Expense					
Service Cost	129.19	123.37	116.79	467.84	405.51
Employee benefits expense	7.27	8.00	5.46	28.02	18.93
Finance costs	10.13	11.46	2.30	30.58	6.40
Depreciation and amortisation expense	7.94	4.86	0.66	18.61	2.55
Advertising and sales promotion	2.73	2.48	0.15	6.48	3.91
Payment gateway charges	0.94	0.41	0.16	1.53	0.66
Other expenses	37.57	29.79	13.96	112.35	77.58
Total expenses	195.77	180.37	139.48	665.41	515.53
3. Profit/(Loss) before tax (1-2)	18.59	1.83	(25.86)	8.85	(59.42)
4. Tax expense:					
Current tax	-	-	-	-	-
Deferred tax charge / (credit)	(20.40)	-	-	(20.40)	-
Total tax expenses	(20.40)	-	-	(20.40)	-
5. Profit/(Loss) for the periods (3-4)	38.99	1.83	(25.86)	29.25	(59.42)
6. Other comprehensive income					
Items that will not be reclassified to profit or loss in subsequent period					
Re-measurement gains on defined benefit plans	(0.09)	0.09	0.13	(0.09)	0.13
Income tax effect	0.02	-	-	0.02	-
Other comprehensive income net of tax	(0.07)	0.09	0.13	(0.07)	0.13
7. Total comprehensive income for the periods net of tax (5+6)	38.92	1.92	(25.73)	29.18	(59.29)
8. Paid-up equity share capital (face value INR 10/- per equity share)	1.00	1.00	1.00	1.00	1.00
9. Other equity as shown in the audited balance sheet				(60.59)	(89.77)
10. Earnings per equity share (face value INR 10/- per equity share) (not annualised for quarters):					
(a) Basic	389.95	18.29	(258.59)	292.46	(594.19)
(b) Diluted	389.95	18.29	(258.59)	292.46	(594.19)

See accompanying notes to the statement of financial results.

For and on behalf of the Board of Directors of
Yolobus Private Limited

RIKANT PITTIE
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Date: 2025.05.29 15:58:56
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Rikant Pitti
Director
DIN: 03136369

Place: New Delhi
Date: May 29, 2025

Yolobus Private Limited
Registered Office: 223 Fie Patparganj Industrial Area, East Delhi, Delhi-110092
CIN - U63030DL2022PTC394570

Audited statement of Cash Flow for the year ended March 31 , 2025

(Amount in INR millions, unless otherwise stated)

Particulars	As at	
	March 31 , 2025 (Audited)	March 31 , 2024 (Audited)
A. Cash Flow from Operating Activities		
Loss before tax from continuing operations	8.85	(59.42)
Total		
Adjustments for :		
Depreciation and amortization	18.61	2.55
Finance cost	30.23	6.39
Interest income from:		
On deposits with bank	(0.01)	-
on income tax refund	(0.23)	-
Provision for doubtful advances	0.09	0.50
Operating profit before working capital changes	57.54	(49.98)
Change in working capital:		
Increase in trade payables	(9.73)	9.81
Increase in other financial liabilities	12.17	0.46
Increase in contract liability	3.98	0.05
(Increase) / Decrease in Other current liabilities	(0.38)	2.17
Increase in provision	0.83	0.47
(Increase) in trade receivables	(11.58)	(6.40)
(Increase) in inventory	(4.75)	-
(Increase) / Decrease in other current assets	(60.63)	(14.07)
(Increase) / Decrease in other financial assets	(8.63)	(0.07)
Cash generated from operations	(21.18)	(57.56)
Taxes paid (net of refunds)	3.37	(6.07)
Net cash flow used in operating activities (A)	(17.81)	(63.63)
B. Cash flow from investing activities:		
Payment for Purchase of property, plant and equipment, Intangible assets and Intangibles under development	(263.50)	(28.90)
Proceeds from / (Investments in) bank deposits (having original maturity of more than three months)	(6.30)	-
Interest received	0.24	-
Net cash flow used in investing activities (B)	(269.56)	(28.90)
C. Cash flow from financing activities:		
Proceeds from short term borrowing	42.79	5.15
Proceeds from long term borrowing	268.80	101.15
Interest paid	(30.23)	(6.39)
Net cash flow from financing activities (C)	281.36	99.91
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(6.01)	7.37
Cash and cash equivalents as at the beginning of year	7.71	0.34
Cash and cash equivalents as at the end of year	1.70	7.71
Components of cash and cash equivalents:		
Balances with banks:		
-Current account	1.70	7.71
Total cash and cash equivalents	1.70	7.71

**For and on behalf of the Board of Directors of
Yolobus Private Limited**

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Rikant Pitti
Director
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Place: New Delhi
Date: May 29, 2025